



(Incorporated in Bermuda under the Companies Act 1981 of Bermuda (Company Registration No. 42756))  
 (Registered as a foreign company in Malaysia under the Companies Act 1965 of Malaysia  
 (Company No. 995177-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

	Note	Individual quarter Quarter ended		Individual quarter Quarter ended	
		30.6.2012	30.6.2011	30.6.2012 (note a)	30.6.2011 (note a)
		RMB'000	RMB'000	RM'000	RM'000
Revenue	B1	375,718	392,240	187,821	196,081
Cost of sales		(288,223)	(274,993)	(144,083)	(137,469)
Gross Profit		87,495	117,247	43,738	58,612
Other income		784	516	392	258
Selling and distribution expenses	B1	(24,722)	(12,662)	(12,359)	(6,330)
Administrative expenses		(10,021)	(11,549)	(5,009)	(5,773)
Finance costs		(503)	(810)	(251)	(405)
Profit before taxation	B1	53,033	92,742	26,511	46,362
Income tax expenses		(17,701)	(3,979)	(8,849)	(1,989)
Profit after taxation	B1	35,332	88,763	17,662	44,373
Other comprehensive income, net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity		(1,000)	(631)	(500)	(315)
Total comprehensive income for the period		34,332	88,132	17,162	44,058
Attributable to :					
- Equity holders of the Company		34,332	88,132	17,162	44,058
<b>Earnings per share attributable to equity holders of the Company :</b>					
Basic (RMB/RM)	B11	0.11	0.29	0.06	0.14
Diluted (RMB/RM)	B11	N/A	N/A	N/A	N/A

**Notes:**

(a) The presentation currency of this unaudited interim financial report is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") for the quarter ended 30 June 2012 with comparatives are shown for reference only and has been made at the same exchange rate of RMB1 to RM0.4999 at 30 June 2012. This translation should not be construed as a representation that the RMB amounts actually represented have been or could be converted into RM at this or any other rate.

(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2012**

	Note	Cumulative Quarter Current year-to-date		Cumulative Quarter Current year-to-date	
		30.6.2012	30.6.2011	30.6.2012 (note a)	30.6.2011 (note a)
		RMB'000	RMB'000	RM'000	RM'000
Revenue	B1	1,688,636	1,496,713	844,149	748,207
Cost of sales		(1,157,542)	(1,031,428)	(578,655)	(515,611)
Gross Profit		531,094	465,285	265,494	232,596
Other income		6,111	1,735	3,055	867
Selling and distribution expenses	B1	(173,423)	(106,325)	(86,694)	(53,152)
Administrative expenses		(44,749)	(45,347)	(22,370)	(22,669)
Finance costs		(2,358)	(3,939)	(1,179)	(1,969)
Profit before taxation	B1	316,675	311,409	158,306	155,673
Income tax expenses		(69,475)	(59,400)	(34,731)	(29,694)
Profit after taxation	B1	247,200	252,009	123,575	125,979
Other comprehensive income, net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity		(2,943)	279	(1,471)	139
Total comprehensive income for the year		244,257	252,288	122,104	126,118
Attributable to :					
- Equity holders of the Company		244,257	252,288	122,104	126,118
<b>Earnings per share attributable to equity holders of the Company :</b>					
Basic (RMB/RM)	B11	0.79	0.82	0.40	0.41
Diluted (RMB/RM)	B11	N/A	N/A	N/A	N/A

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2012**

	Unaudited As At 30.6.2012	Audited As at 30.6.2011	Unaudited As At 30.6.2012 (note a)	Audited As at 30.6.2011 (note a)
	RMB'000	RMB'000	RM'000	RM'000
<b>ASSETS AND LIABILITIES</b>				
<b>Non-current assets</b>				
Property, plant and equipment	272,955	279,909	136,450	139,927
Land use rights	13,555	13,838	6,776	6,918
	286,510	293,747	143,226	146,845
<b>Current assets</b>				
Inventories	45,891	50,724	22,941	25,358
Trade and other receivables (note b)	408,311	358,400	204,114	179,165
Cash and bank balances	618,169	459,338	309,023	229,623
	1,072,371	868,462	536,078	434,146
<b>Current liabilities</b>				
Trade and other payables	94,622	115,003	47,301	57,491
Interest-bearing bank borrowings	30,000	58,000	14,997	28,995
Corporate income tax payable	14,775	16,979	7,386	8,488
	139,397	189,982	69,684	94,974
Net current assets	932,974	678,480	466,394	339,172
<b>Non-current liabilities</b>				
Deferred income tax liabilities	6,550	3,550	3,274	1,775
<b>Net assets</b>	1,212,934	968,677	606,346	484,242
<b>EQUITY</b>				
Share capital	211,715	211,715	105,836	105,836
Reserves	1,001,219	756,962	500,510	378,406
<b>TOTAL EQUITY</b>	1,212,934	968,677	606,346	484,242
<b>Net assets per share attributable to equity holders of the Company (RMB/RM)</b>	3.95	3.15	1.97	1.58

**Notes:**

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The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

(b) The higher trade and other receivables balance as at 30 June 2012 is mainly due to:

i) higher trade receivables amounting to approximately RMB280.0 million as a result of higher revenue generated in May and June 2012 amounting to RMB319.3 million. The trade receivables are within our credit period and approximately 56% of the total outstanding trade receivables have been collected as at 31 July 2012;

ii) higher prepayments which relates to higher down payment to suppliers for apparel and outsourced shoe manufacturers in order to obtain better discounts from suppliers amounting to approximately RMB85.0 million.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2012**

	<b>12 months Ended 30.6.2012</b>	<b>12 months Ended 30.6.2011</b>	<b>12 months Ended 30.6.2012 (note a)</b>	<b>12 months Ended 30.6.2011 (note a)</b>
	<b>RMB'000</b>	<b>RMB'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>				
Profit before tax	316,675	311,409	158,306	155,673
Adjustment for:				
Depreciation of property, plant and equipment	24,345	16,924	12,170	8,460
Amortisation of land use rights	283	283	141	141
Loss on disposal of property, plant and equipment	-	177	-	88
Write off of property, plant and equipment	1,517	1,717	758	858
Interest expenses on bank borrowings	2,358	3,939	1,179	1,969
Preliminary and pre-operation expenses written off	-	2,996	-	1,498
Interest income	(2,380)	(1,735)	(1,190)	(867)
Operating profit before working capital changes	342,798	335,710	171,364	167,820
(Increase)/Decrease in inventories	4,833	(11,237)	2,416	(5,617)
Increase in trade and other receivables (refer to note b in condensed consolidated statements of financial position for the explanation for the increase)	(52,857)	(239,763)	(26,422)	(119,855)
Increase in trade and other payables	(20,306)	127	(10,151)	63
Cash generated from/(used in) operations	274,468	84,837	137,207	42,411
Interest paid	(2,358)	(3,939)	(1,179)	(1,969)
Income tax paid	(68,753)	(52,608)	(34,370)	(26,299)
Payment for preliminary and pre-operation expenses	-	(2,996)	-	(1,498)
Interest received	2,380	1,735	1,190	867
<b>Net cash generated from/(used in) operating activities</b>	<b>205,737</b>	<b>27,029</b>	<b>102,848</b>	<b>13,512</b>
<b>Cash flows from investing activities</b>				
Acquisition of property, plant and equipment	(18,906)	(139,504)	(9,451)	(69,738)
Proceeds from disposal of property, plant and equipment	-	6,202	-	3,100
<b>Net cash used in investing activities</b>	<b>(18,906)</b>	<b>(133,302)</b>	<b>(9,451)</b>	<b>(66,638)</b>
<b>Cash flows from financing activities</b>				
Dividends paid	-	(16,456)	-	(8,226)
Bank loans obtained	30,000	48,000	14,997	23,995
Repayment of bank loans	(58,000)	(53,300)	(28,994)	(26,645)
Fixed deposit pledged with bank	2,800	(1,100)	1,400	(550)
<b>Net cash (used in)/generated from financing activities</b>	<b>(25,200)</b>	<b>(22,856)</b>	<b>(12,597)</b>	<b>(11,426)</b>
Net increase/(decrease) in cash and cash equivalents	161,631	(129,129)	80,800	(64,552)
Cash and cash equivalents at beginning of the financial period	456,538	585,667	228,223	292,775
<b>Cash and cash equivalents at end of financial period</b>	<b>618,169</b>	<b>456,538</b>	<b>309,023</b>	<b>228,223</b>

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(b) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2012**

	Attributable to Equity Holders of the Company						Total Equity RMB'000
	Non - distributable				Distributable		
	Share capital RMB'000	Share premium RMB'000	Statutory reserve RMB'000	Merger reserve RMB'000	Currency translation reserve RMB'000	Retained earnings RMB'000	
<b>At 30 June 2010</b>	211,715	233,499	34,375	(81,403)	896	334,042	733,124
Total comprehensive income for the year	-	-	-	-	-	252,009	252,009
Statutory reserve	-	-	27,319	-	-	(27,319)	-
Dividends	-	-	-	-	-	(16,456)	(16,456)
<b>At 30 June 2011</b>	211,715	233,499	61,694	(81,403)	896	542,276	968,677
<b>At 30 June 2011</b>	211,715	233,499	61,694	(81,403)	896	542,276	968,677
Statutory reserve	-	-	10,619	-	-	(10,619)	-
Total comprehensive income for the period	-	-	-	-	(2,943)	247,200	244,257
Dividends	-	-	-	-	-	-	-
<b>At 30 June 2012</b>	211,715	233,499	72,313	(81,403)	(2,047)	778,857	1,212,934

	Attributable to Equity Holders of the Company						Total Equity RM'000
	Non - distributable				Distributable		
	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Merger reserve RM'000	Currency translation reserve RM'000	Retained earnings RM'000	
<b>At 30 June 2010</b>	105,836	116,726	17,184	(40,693)	448	166,988	366,489
Total comprehensive income for the year	-	-	-	-	-	125,979	125,979
Statutory reserve	-	-	13,657	-	-	(13,657)	-
Dividends	-	-	-	-	-	(8,226)	(8,226)
<b>At 30 June 2011 (note a)</b>	105,836	116,726	30,841	(40,693)	448	271,084	484,242
<b>At 30 June 2011</b>	105,836	116,726	30,841	(40,693)	448	271,084	484,242
Statutory reserve	-	-	5,308	-	-	(5,308)	-
Total comprehensive income for the period	-	-	-	-	(1,471)	123,575	122,104
Dividends	-	-	-	-	-	-	-
<b>At 30 June 2012 (note a)</b>	105,836	116,726	36,149	(40,693)	(1,023)	389,351	606,346

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(b) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.